

1366835

FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,

SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL

OMB Number:

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Estimated average burden
hours per response

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Prefix

Serial

DATE RECEIVED

SEC
Mail Processing
Section
JUL 29 2008
Washington, DC
105

Name of Offering (☐ check if this is an amendment and name has changed, and indicate change.)**12% CONVERTIBLE NOTES ISSUANCE OF HOMELAND RENEWABLE ENERGY INC**

Filing Under (Check box(es) that apply): ☐ Rule 504 ☐ Rule 505 ☒ Rule 506 ☐ Section 4(6) ☐ ULOE
Type of Filing: ☒ New Filing ☐ Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (☐ check if this is an amendment and name has changed, and indicate change.)**HOMELAND RENEWABLE ENERGY INC (the "Company" or issuer)**

08057252

Address of Executive Offices (Number and Street, City, State, Zip Code)

One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Telephone Number (Including Area Code)

+1 (267) 352-0014

Address of Principal Business Operations
(different from Executive Offices)(Number and Street, City, State, Zip Code)
N/ATelephone Number (Including Code (if
Area)

Brief Description of Business – HOMELAND RENEWABLE ENERGY INC is the holding company for a group of companies formed to develop, build, own, operate and finance on a project-finance basis, biomass fueled energy generation facilities.

Type of Business Organization

☒ corporation☐ limited partnership, newly formed☐ other (please specify):☐ business trust☐ limited partnership, to be formed

AUG 04 2008

THOMSON REUTERS

Actual or Estimated Date of Incorporation or Organization: ** Month Year ☒ Actual ☐ Estimated
01 2008

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:
CN for Canada; FN for other foreign jurisdiction) DE

**** The Company was originally formed in 2003 as a Delaware limited liability company, and converted into a Delaware corporation in January 2008.**

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

SEC 1972 (6-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years.
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer.
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ General Partner ("GP")

Full Name (Last name first, if individual)

Clarke, John J. Jr.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner ☒ Executive Officer ☒ Director ☐ Managing Member of GP

Full Name (Last name first, if individual)

Fraser, Rupert

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ Managing Member of GP

Full Name (Last name first, if individual)

Keller, Robert P.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ Managing Member of GP

Full Name (Last name first, if individual)

Constant, Rich A.M.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ General Partner

Full Name (Last name first, if individual)

HasBrouck, Derek

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ Managing Member of GP

Full Name (Last name first, if individual)

Leonard, Thomas C.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer ☐ Director ☐ General Partner

Full Name (Last name first, if individual)

Stricker, Carl

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer ☐ Director ☐ Managing Member of GP

Full Name (Last name first, if individual)

O'Neill, John F.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

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- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer.
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer ☐ Director ☐ General Partner

Full Name (Last name first, if individual)

Niblock, Edward G.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner ☐ Executive Officer ☐ Director ☐ Managing Member of GP

Full Name (Last name first, if individual)

Veasey, John E.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner ☐ Executive Officer ☐ Director ☐ General Partner

Full Name (Last name first, if individual)

Fraser, Simon

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Homeland Renewable Energy Inc, One Summit Square, Suite 200, 1717 Langhorne-Newtown Road, Langhorne, PA 19047

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes ☐ No ☒
Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? Denominations of \$25,000.00 or whole multiples of \$5,000 in excess.
3. Does the offering permit joint ownership of a single unit? Yes ☒ No ☐
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. N/A

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) ☐ All States

<input type="checkbox"/> AL	<input type="checkbox"/> AK	<input type="checkbox"/> AZ	<input type="checkbox"/> AR	<input type="checkbox"/> CA	<input type="checkbox"/> CO	<input type="checkbox"/> CT	<input type="checkbox"/> DE	<input type="checkbox"/> DC	<input type="checkbox"/> FL	<input type="checkbox"/> GA	<input type="checkbox"/> HI	<input type="checkbox"/> ID
<input type="checkbox"/> IL	<input type="checkbox"/> IN	<input type="checkbox"/> IA	<input type="checkbox"/> KS	<input type="checkbox"/> KY	<input type="checkbox"/> LA	<input type="checkbox"/> ME	<input type="checkbox"/> MD	<input type="checkbox"/> MA	<input type="checkbox"/> MI	<input type="checkbox"/> MN	<input type="checkbox"/> MS	<input type="checkbox"/> MO
<input type="checkbox"/> MI	<input type="checkbox"/> NE	<input type="checkbox"/> NV	<input type="checkbox"/> NH	<input type="checkbox"/> NJ	<input type="checkbox"/> NM	<input type="checkbox"/> NY	<input type="checkbox"/> NC	<input type="checkbox"/> ND	<input type="checkbox"/> OH	<input type="checkbox"/> OK	<input type="checkbox"/> OR	<input type="checkbox"/> PA
<input type="checkbox"/> RI	<input type="checkbox"/> SC	<input type="checkbox"/> SD	<input type="checkbox"/> TN	<input type="checkbox"/> TX	<input type="checkbox"/> UT	<input type="checkbox"/> VT	<input type="checkbox"/> VA	<input type="checkbox"/> WA	<input type="checkbox"/> WV	<input type="checkbox"/> WI	<input type="checkbox"/> WY	<input type="checkbox"/> PR

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box ☐ and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

	Aggregate Offering Price	Amount Already Sold
Debt: 12% Notes (See, "Convertible Securities")	\$ 0	\$ 0
Equity	\$ 0	\$ 0

- ☐ Common Stock shares, \$0.01 par value per share, of the Company to be issued upon conversion of Notes at option of Noteholder
☐ Preferred Stock

Convertible Securities – 12% Convertible Notes due July 1, 2013 ("Notes"), convertible into common stock of Company	\$ 10,000,000	\$ 100,000
Limited Partnership Interests ("LP Interests")	\$ 0	\$ 0
Other (Specify)	\$ 0	\$ 0
Total	\$ 10,000,000	\$ 100,000

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number of Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	2	\$ 100,000
Non-accredited Investors	0	\$ 0
Total (for filings under Rule 504 only)	N/A	\$ N/A

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505	N/A	\$ 0
Regulation A	N/A	\$ 0
Rule 504	N/A	\$ 0
Total	N/A	\$ 0

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input type="checkbox"/>	\$ 0
Printing and Engraving Costs.....	<input checked="" type="checkbox"/>	\$ 5,000
Legal Fees.....	<input checked="" type="checkbox"/>	\$ 15,000
Accounting Fees.....	<input type="checkbox"/>	\$ 0
Engineering Fees.....	<input type="checkbox"/>	\$ 0
Sales Commissions (specify finders' fees separately).....	<input type="checkbox"/>	\$ 0
Other Expenses (identify) – Financing fees; escrow; contingency fund	<input type="checkbox"/>	\$ 0
Total.....	<input checked="" type="checkbox"/>	\$ 20,000

- b. Enter the difference between the aggregate offering price given in response to Part C – Question 1 and total expenses furnished in response to Part C – Question 4a. This difference is the “adjusted gross proceeds to the issuer.”

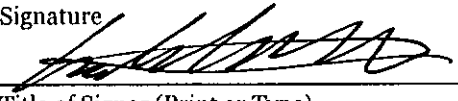
\$9,980,000

5. Indicate below the amount of the adjusted gross proceed to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C – Question 4.b above.

		Payments to Limited Partners, Managing Members, & Affiliates		Payments to Others
Salaries and fees.....	<input type="checkbox"/>	\$ 0	<input type="checkbox"/>	\$ 0
Purchase of real estate.....	<input type="checkbox"/>	\$ 0	<input type="checkbox"/>	\$ 0
Purchase, rental or leasing and installation of machinery and equipment.....	<input type="checkbox"/>	\$ 0	<input type="checkbox"/>	\$ 0
Construction or leasing of plant buildings and facilities.....	<input type="checkbox"/>	\$ 0	<input type="checkbox"/>	\$ 0
Acquisition of other businesses	<input type="checkbox"/>	\$ 0	<input type="checkbox"/>	\$ 0
Repayment of indebtedness	<input type="checkbox"/>	\$ 0	<input type="checkbox"/>	\$ 0
Working capital and general corporate purposes, including investments in proposed development projects	<input type="checkbox"/>	\$ 0	<input checked="" type="checkbox"/>	\$ 9,980,000
Other (specify):	<input type="checkbox"/>	\$ 0	<input type="checkbox"/>	\$ 0
Column Totals.....	<input type="checkbox"/>	\$ 0	<input checked="" type="checkbox"/>	\$ 9,980,000
Total Payments Listed (column totals added).....			<input checked="" type="checkbox"/>	\$ 9,980,000

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) HOMELAND RENEWABLE ENERGY INC	Signature 	Date July 25, 2008
Name of Signer (Print or Type) Edward G. Niblock	Title of Signer (Print or Type) Secretary	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

END